

## FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

### CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (The figures have not been audited)

	Individual quarter		Cumulative quarter	
	31-12-14 RM'000	31-12-13 RM'000	31-12-14 RM'000	31-12-13 RM'000
Revenue	37,104	40,034	153,491	147,451
Cost of sales	(15,573)	(16,664)	(67,445)	(64,835)
Gross profit	21,531	23,370	86,046	82,616
Other income	1,148	1,259	4,705	4,099
Selling and distribution expenses	(7,362)	(7,362)	(31,450)	(29,082)
Administrative and general expenses	(13,771)	(13,881)	(54,353)	(48,629)
Interest expense	(550)	(567)	(1,645)	(1,503)
Interest income	225	303	505	642
Share of profits in associates	54	56	296	217
Profit before tax	1,275	3,178	4,104	8,360
Tax expense	(965)	(1,418)	(3,001)	(3,659)
Profit for the period	310	1,760	1,103	4,701
<b>Profit/(Loss) attributable to:</b>				
Owners of the Parent	361	1,802	1,167	4,771
Non-controlling interests	(51)	(42)	(64)	(70)
	310	1,760	1,103	4,701
<b>Total comprehensive income/(loss) attributable to:</b>				
Owners of the Parent	361	1,802	1,167	4,771
Non-controlling interests	(51)	(42)	(64)	(70)
	310	1,760	1,103	4,701
<b>Earnings per share attributable to owners of the Parent:</b>				
Basic (sen)	0.22	1.09	0.71	2.89
Diluted (sen)	N/A	N/A	N/A	N/A

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial report.

## FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

### CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (The figures have not been audited)

	As at 31-12-14 RM'000 (Unaudited)	As at 31-12-13 RM'000 (Audited)
<b><u>ASSETS</u></b>		
<b>Non-current assets</b>		
Property, plant and equipment	37,848	35,605
Investments in associates	590	417
Deferred tax assets	260	297
Trade and other receivables	305	442
	39,003	36,761
<b>Current assets</b>		
Inventories	37,367	33,606
Trade and other receivables	21,543	22,933
Current tax assets	103	46
Cash and bank balances	11,670	14,123
	70,683	70,708
<b>TOTAL ASSETS</b>	109,686	107,469
<b><u>EQUITY AND LIABILITIES</u></b>		
<b>Equity attributable to owners of the Parent</b>		
Share capital	33,000	33,000
Reserves	19,752	21,946
	52,752	54,946
<b>Non-controlling interests</b>	1	34
<b>TOTAL EQUITY</b>	52,753	54,980
<b>Non-current liabilities</b>		
Borrowings	6,283	5,085
Deferred income	985	854
Deferred tax liabilities	1,292	1,397
	8,560	7,336
<b>Current liabilities</b>		
Borrowings	20,862	21,582
Trade and other payables	26,572	22,062
Deferred income	494	450
Current tax liabilities	445	1,059
	48,373	45,153
<b>TOTAL LIABILITIES</b>	56,933	52,489
<b>TOTAL EQUITY AND LIABILITIES</b>	109,686	107,469
<b>Net assets per share attributable to owners of the Parent (sen)</b>	31.97	33.30

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial report.

## FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

### CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY (The figures have not been audited)

	← Attributable to owners of the Parent →			Total RM'000	Non- controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Share premium RM'000	Retained earnings RM'000			
<b>At 1 January 2014</b>	33,000	7,096	14,850	54,946	34	54,980
Profit/(Loss) for the period	-	-	1,167	1,167	(64)	1,103
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income	-	-	1,167	1,167	(64)	1,103
<b>Transactions with owners</b>						
Acquisition of non-controlling interest of a subsidiary	-	-	(61)	(61)	31	(30)
Dividend paid	-	-	(3,300)	(3,300)	-	(3,300)
Total transaction with owners	-	-	(3,361)	(3,361)	31	(3,330)
<b>At 31 December 2014</b>	33,000	7,096	12,656	52,752	1	52,753

	← Attributable to owners of the Parent →			Total RM'000	Non- controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Share premium RM'000	Retained earnings RM'000			
<b>At 1 January 2013</b>	33,000	7,096	13,379	53,475	55	53,530
Profit/(Loss) for the period	-	-	4,771	4,771	(70)	4,701
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income	-	-	4,771	4,771	(70)	4,701
<b>Transactions with owners</b>						
Changes in equity interest in a subsidiary	-	-	-	-	49	49
Dividend paid	-	-	(3,300)	(3,300)	-	(3,300)
Total transaction with owners	-	-	(3,300)	(3,300)	49	(3,251)
<b>At 31 December 2013</b>	33,000	7,096	14,850	54,946	34	54,980

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial report.

## FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

### CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS (The figures have not been audited)

	For the 12 months ended 31 December 2014 RM'000	For the 12 months ended 31 December 2013 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	4,104	8,360
Adjustments for:		
Depreciation	6,565	6,091
Other non-cash items	3,294	2,024
Operating profit before working capital changes	13,963	16,475
Changes in inventories	(4,625)	(1,908)
Changes in trade and other receivables	1,527	(4,409)
Changes in trade and other payables	4,678	1,476
Cash generated from operations	15,543	11,634
Tax refunded	46	110
Income taxes paid	(3,786)	(3,362)
<b>Net cash generated from operating activities</b>	<b>11,803</b>	<b>8,382</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(3,630)	(6,730)
Proceeds from disposal of property, plant and equipment	532	326
Interest received	197	293
Acquisition of non-controlling interest of a subsidiary	(30)	-
Dividend received from an associate	123	210
<b>Net cash used in investing activities</b>	<b>(2,808)</b>	<b>(5,901)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest paid	(1,509)	(1,325)
Uplift/(placement) of fixed deposits pledged to licensed banks	1,643	(157)
Net (repayment)/drawdown of bankers' acceptances	(3,598)	2,152
Net repayment of hire purchase liabilities	(3,510)	(3,121)
Net (repayment)/drawdown of term loans	(1,051)	672
Ordinary shares subscribed by non-controlling interests of a subsidiary	-	49
Dividend paid	(3,300)	(3,300)
<b>Net cash used in financing activities</b>	<b>(11,325)</b>	<b>(5,030)</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(2,330)</b>	<b>(2,549)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>1,750</b>	<b>4,299</b>
<b>Cash and cash equivalents at end of period</b>	<b>(580)</b>	<b>1,750</b>

**FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)**

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS (cont'd)**  
**(The figures have not been audited)**

	<b>For the 12 months ended 31 December 2014 RM'000</b>	<b>For the 12 months ended 31 December 2013 RM'000</b>
<i>Cash and cash equivalents comprise:</i>		
Cash and bank balances	4,360	5,750
Fixed deposits with licensed banks	7,310	8,373
	11,670	14,123
Less : Bank overdraft included in borrowings	(5,520)	(4,000)
	6,150	10,123
Less : Fixed deposits pledged to licensed banks	(6,730)	(8,373)
	(580)	1,750

The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial report.

# FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

## Notes to the Interim Financial Report for the fourth quarter ended 31 December 2014

### Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

#### A1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with MFRS 134 : *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board (MASB) and Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2013.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the financial statements for the financial year ended 31 December 2013, except for the adoption of the following standards applicable to the Group's financial year beginning 1 January 2014.

<u>Title</u>	<u>Effective date</u>
Amendments to MFRS 10 <i>Consolidated Financial Statements: Investment Entities</i>	1 January 2014
Amendments to MFRS 12 <i>Disclosure of Interest in Other Entities: Investment Entities</i>	1 January 2014
Amendments to MFRS 127 <i>Separate Financial Statements (2011): Investment Entities</i>	1 January 2014
Amendments to MFRS 132 <i>Offsetting Financial Assets and Financial Liabilities</i>	1 January 2014
Amendments to MFRS 136 <i>Recoverable Amount Disclosures for Non-Financial Assets</i>	1 January 2014
Amendments to MFRS 139 <i>Novation of Derivatives and Continuation of Hedge Accounting</i>	1 January 2014
IC Interpretation 21 <i>Levies</i>	1 January 2014

The initial application of the aforesaid applicable standards, amendments or interpretations are not expected to have any material financial impact to the current financial year upon their initial adoption.

#### A2. Auditors' reports

The auditors' report on the audited financial statements of the Group for the financial year ended 31 December 2013 was not subject to any qualification.

#### A3. Seasonal or cyclical factors

The business operations of the Group were not materially affected by any seasonal or cyclical factors.

#### A4. Unusual items affecting assets, liabilities, equity, net income or cash flows

There was no unusual item because of its nature, size or incidence that has affected the assets, liabilities, equity, net income or cash flows of the Group during the current quarter.

#### A5. Material changes in estimates

There was no change in the estimates of amounts reported that have had a material effect in the current quarter.

#### A6. Changes in debts and equity securities

There were no issuance, cancellation, repurchase, resale or repayment of debt and/or equity securities, share buy-back, share cancellation, shares held as treasury shares and/or resale of treasury shares during the current quarter.

## FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

### Notes to the Interim Financial Report for the fourth quarter ended 31 December 2014

#### Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

##### A7. Dividend paid

An interim single-tier tax exempt dividend of 1 sen (2013 : 1 sen) per share in respect of the financial year ended 31 December 2014 was declared on 28 August 2014 and paid on 21 November 2014.

##### A8. Segmental reporting

The Group has three (3) reportable segments, as described below, are the Group's strategic business units.

The following summary described the operations of each of the reportable segment:

- **Optical and related products** : Retailing of optical and related products
- **Franchise management** : Management of franchised professional eye care centres
- **Food and beverage** : Provision of food and beverage services

Other operating segments that do not constitute reportable segments mainly comprise investment holding, laser eye surgery treatment activities as well as retailing of hearing solutions and related accessories.

The segmental information for the financial year ended 31 December 2014 is as follows:-

	<b>Optical and related products RM'000</b>	<b>Franchise management RM'000</b>	<b>Food and beverage RM'000</b>	<b>Others RM'000</b>	<b>Total RM'000</b>
<b>Revenue</b>					
Total revenue	126,860	4,105	20,986	7,653	159,604
Inter-segment revenue	(68)	(76)	(19)	(5,950)	(6,113)
External revenue	<u>126,792</u>	<u>4,029</u>	<u>20,967</u>	<u>1,703</u>	<u>153,491</u>
<b>Segment results</b>					
Interest income	10,501	395	(5,881)	(67)	4,948
Interest expense	483	6	5	11	505
Share of profit of associates	(1,145)	-	(472)	(28)	(1,645)
Share of profit of associates	296	-	-	-	296
<b>Profit/(Loss) before tax</b>	<u>10,135</u>	<u>401</u>	<u>(6,348)</u>	<u>(84)</u>	<u>4,104</u>
<b>Assets</b>					
Segment assets	86,320	1,599	19,057	1,757	108,733
Investments in associates	590	-	-	-	590
<b>Total assets</b>	<u>86,910</u>	<u>1,599</u>	<u>19,057</u>	<u>1,757</u>	<u>109,323</u>
<b>Liabilities</b>					
Segment liabilities	42,186	2,702	9,870	438	55,196
<b>Total liabilities</b>	<u>42,186</u>	<u>2,702</u>	<u>9,870</u>	<u>438</u>	<u>55,196</u>

## FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

### Notes to the Interim Financial Report for the fourth quarter ended 31 December 2014

#### Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

##### A8. Segmental reporting (cont'd)

The segmental information for the financial year ended 31 December 2013 is as follows:-

	Optical and related products RM'000	Franchise management RM'000	Food and beverage RM'000	Others RM'000	Total RM'000
<b>Revenue</b>					
Total revenue	126,756	4,149	15,114	4,806	150,825
Inter-segment revenue	(294)	(80)	-	(3,000)	(3,374)
<b>External revenue</b>	<b>126,462</b>	<b>4,069</b>	<b>15,114</b>	<b>1,806</b>	<b>147,451</b>
<b>Segment results</b>	<b>12,950</b>	<b>777</b>	<b>(4,453)</b>	<b>(270)</b>	<b>9,004</b>
Interest income	595	9	31	7	642
Interest expense	(1,183)	-	(279)	(41)	(1,503)
Share of profit of associates	217	-	-	-	217
<b>Profit/(Loss) before tax</b>	<b>12,579</b>	<b>786</b>	<b>(4,701)</b>	<b>(304)</b>	<b>8,360</b>
<b>Assets</b>					
Segment assets	84,390	1,573	19,063	1,683	106,709
Investments in associates	417	-	-	-	417
<b>Total assets</b>	<b>84,807</b>	<b>1,573</b>	<b>19,063</b>	<b>1,683</b>	<b>107,126</b>
<b>Liabilities</b>					
Segment liabilities	36,997	2,503	9,897	636	50,033
<b>Total liabilities</b>	<b>36,997</b>	<b>2,503</b>	<b>9,897</b>	<b>636</b>	<b>50,033</b>

##### Geographical information

The Group operates only in Malaysia.

##### A9. Valuation of property, plant and equipment

There was no valuation of property, plant and equipment in the current quarter as the Group has not adopted a revaluation policy on its property, plant and equipment.



## FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

### Notes to the Interim Financial Report for the fourth quarter ended 31 December 2014

#### Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

##### A10. Commitment

###### (a) Operating lease commitment

The Group entered into non-cancellable lease agreements for business premises, hence resulting in future rental commitment. The Group has aggregate future minimum lease commitment as at the end of the current quarter as follows :-

	As at 31-12-14 RM'000	As at 31-12-13 RM'000
<b>Branches</b>		
Not later than one (1) year	21,171	19,741
Later than one (1) year and not later than five (5) years	13,633	17,570
	34,804	37,311
<b>Franchisees</b>		
Not later than one (1) year	5,777	7,296
Later than one (1) year and not later than five (5) years	3,502	3,586
	9,279	10,882

The Group has back-to-back arrangements with its franchisees on the rented business premises whereby the Group enters into rental agreements with the respective landlords and thereafter sub-leases these business premises to its franchisees. The rental expense for these business premises are borne by its franchisees. Furthermore, it should be noted that in the event of any default in any rental payment by the Group's franchisees, the franchisees are bound and the Group's interests are protected by the terms and conditions stated in the respective franchise agreements.

###### (b) Capital commitment

	As at 31-12-14 RM'000	As at 31-12-13 RM'000
Capital expenditure in respect of purchase of property, plant and equipment		
- Contracted but not provided for	228	611
- Approved but not contracted for	-	482
	228	1,093

This represents capital commitment mainly in respect of optical equipment and outlets renovation.

##### A11. Subsequent event

There was no material event subsequent to the end of the current quarter up to the date of this report that has not been reflected in the interim financial report.

##### A12. Change in composition of the Group

The was no change in composition of the Group in the current quarter.

**FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)**

**Notes to the Interim Financial Report for the fourth quarter ended 31 December 2014**

**Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting**

**A13. Change in contingent liability**

There was no material change in contingent liability during the current quarter.

**A14. Related party transactions**

The Group entered into the following transactions with related parties:-

	Individual quarter		Cumulative quarter	
	31-12-14 RM'000	31-12-13 RM'000	31-12-14 RM'000	31-12-13 RM'000
Sale of eyewear and eye care products	328	331	1,476	1,468
Licensing fee	35	37	139	137
Rental of premises	94	60	348	240
Purchase of beers and alcoholic drinks	3	-	9	-
Purchase of transportation service	4	-	17	-

The Directors of the Group are of the opinion that, other than the transactions disclosed above which were established on a negotiated basis, all the transactions have been entered into in the normal course of business and have been established at arm's length under terms no more favourable than those transacted with third parties.

## FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

### Notes to the Interim Financial Report for the fourth quarter ended 31 December 2014

#### Part B - Explanatory notes pursuant to Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

##### **B1. Review of performance**

###### Year ended 31 December 2014

Group revenue for the current year was recorded at RM153.5 million, an increase of 4% compared with the corresponding year of RM147.5 million. However, profit before tax ("PBT") for the current year of RM4.1 million was 51% lower compared with RM8.4 million of the corresponding year. The decline in PBT was attributed mainly to lower operating profit attained by the optical and related products segment and higher operating loss incurred by the food and beverage segment. Consequently, profit after tax for the current year at RM1.1 million was 77% lower compared with the corresponding year of RM4.7 million.

###### **Optical and related products segment**

The optical and related products segment continued to be the main contributor of the Group's revenue with contribution of 83% for the current year. Revenue for the current year at RM126.8 million was fairly consistent with RM126.5 million of the corresponding year. However, profit before tax for the current year at RM10.1 million was 19% lower than RM12.6 million of the corresponding year due to higher operating expenses incurred.

###### **Franchise management segment**

Revenue for the current year at RM4.0 million was lower by 1% compared with the corresponding year at RM4.1 million. Profit before tax for the current year at RM0.40 million was 49% lower compared with RM0.79 million of the corresponding year due mainly to higher management fee and operating expenses incurred.

###### **Food and beverage segment**

For the current year, the segment recorded revenue of RM21.0 million and operating loss of RM6.3 million compared with RM15.1 million and RM4.7 million respectively of the corresponding year. Revenue increased as a result of:-

- opening of 2 new outlets in the current year; and
- full 12-month operation of 6 outlets in the current year compared with less than 12 months' operation of the same outlets for the corresponding year.

Nevertheless, higher operating expenses were incurred resulting in higher operating loss despite revenue increased.

###### Quarter ended 31 December 2014

Group revenue was lower by 7% compared with the corresponding quarter due mainly to lower contribution from the optical and related products segment. Group profit before tax ("PBT") was 60% lower compared with the corresponding quarter due mainly to lower PBT attained by the optical and related products segment.

## FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

### Notes to the Interim Financial Report for the fourth quarter ended 31 December 2014

#### Part B - Explanatory notes pursuant to Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

##### B2. Comparison with immediate preceding quarter's results

	<b>Current quarter RM'000</b>	<b>Immediate preceding quarter RM'000</b>	<b>Variance %</b>
Revenue	37,104	38,083	-3%
Profit before tax	1,275	315	305%

Group revenue was 3% lower compared with the immediate preceding quarter while Group profit before tax ("PBT") was 305% higher compared with the immediate preceding quarter due to higher PBT attained by the optical and related products segment

##### B3. Prospect

Supported by strong domestic demand, Malaysia's economy expanded by 5.8% in the fourth quarter of 2014, higher than 5.6% in the third of 2014. With this strong growth in the fourth quarter, the overall Gross Domestic Product (GDP) growth for 2014 is 6%, marginally higher than the expected rate of 5.9%.

Nevertheless, following the tumbling of oil prices, the Prime Minister has on 20 January 2015 revised the economic growth rate for 2015 to 4.5% to 5.5% from 5% to 6%. Some spending will be trimmed. Malaysian consumers are expected to remain vigilant of their on-going and future spending habits and are constantly mindful of the state of economic situations both locally and globally.

For the optical and related products business, the Group sees the importance of expanding its distribution network to increase the market share and at the same time increase productivity and reduce costs. For the franchise management business, the Group will be selective for new franchisee and will focus on enhancing the business operation of franchisees. With the depreciation of Ringgit Malaysia and economic uncertainties locally and globally, the Group is cautiously optimistic to deliver satisfactory performance of the optical and related products business for the year ahead, barring any unforeseen circumstances. As to the food and beverage business, the Group continues to improve revenue and seek new revenue stream. A new Philippines Franchise under the brand name of "Kumori", a brand related to "Komugi", has taken place on 22 December 2014 by the signing of a Master Franchise Agreement with Subfranchise Rights between Multiple Reward Sdn Bhd, a wholly-owned subsidiary of the Company and Relish Baking Specialist Inc., a company incorporated in Philippines. More overseas franchises are expected to materialise, much effort will also be put to strengthen the operation and reduce costs, and the Group will strive to improve the performance of the food and beverage business for the year ahead.

Overall the Group is cautiously optimistic to deliver a satisfactory performance for the year ahead.

##### B4. Profit forecast or profit guarantee

This is not applicable to the Group.

## FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

### Notes to the Interim Financial Report for the fourth quarter ended 31 December 2014

#### Part B - Explanatory notes pursuant to Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

##### B5. Profit before tax

Profit before tax for the current quarter and current year is arrived at after charging/(crediting):-

	Individual quarter		Cumulative quarter	
	31-12-14 RM'000	31-12-13 RM'000	31-12-14 RM'000	31-12-13 RM'000
Depreciation	1,739	2,247	6,565	6,091
Bad debts written off	-	-	-	-
Impairment loss on trade and other receivables	-	54	-	54
Inventories written off	143	123	454	424
(Reversal of inventories written down)/inventories written down	(35)	31	445	31
Loss/(Gain) on disposal of quoted or unquoted investments	-	-	-	-
Loss/(Gain) on disposal of property, plant and equipment	3	(27)	(216)	62
Impairment loss on property, plant and equipment	542	-	542	-
Realised loss on foreign currency transactions	46	69	7	348
Loss/(Gain) on derivatives	-	-	-	-
Exceptional items	-	-	-	-

##### B6. Income tax expense

	Individual quarter		Cumulative quarter	
	31-12-14 RM'000	31-12-13 RM'000	31-12-14 RM'000	31-12-13 RM'000
<b>Current tax:</b>				
Current	1,031	1,240	2,918	3,571
Prior year	1	(1)	151	(92)
	1,032	1,239	3,069	3,479
<b>Deferred tax:</b>				
Current	(74)	(43)	(86)	(53)
Prior year	7	222	18	233
	(67)	179	(68)	180
Total	965	1,418	3,001	3,659

The Group effective current tax rates for 2014 and 2013 were higher than prima facie tax rate due principally to absence of full group relief, certain capital expenditure not qualified for tax purpose and certain expenses non deductible for tax purpose.

##### B7. Status of corporate proposals

There was no corporate proposal announced but not completed as at the date of this interim financial report.

## FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

### Notes to the Interim Financial Report for the fourth quarter ended 31 December 2014

#### Part B - Explanatory notes pursuant to Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

#### B8. Borrowings

	As at 31-12-14 RM'000	As at 31-12-13 RM'000
<b>Short term borrowings</b>		
Secured:		
Banker acceptances	9,906	13,504
Bank overdraft	5,520	4,000
Term loans	1,262	1,536
Hire purchase liabilities	4,174	2,542
	20,862	21,582
<b>Long term borrowings</b>		
Secured:		
Term loans	1,314	1,053
Hire purchase liabilities	4,969	4,032
	6,283	5,085
<b>Total borrowings</b>	27,145	26,667

The above borrowings were denominated in Ringgit Malaysia.

#### B9. Material litigation

There was no material litigation (including any pending material litigation) as at the date of this interim financial report.

#### B10. Dividend

No dividend was declared in the current quarter.

#### B11. Earnings per share

Basic earnings per share is calculated by dividing profit for the period attributable to owners of the Parent by the weighted average number of ordinary shares in issue during the period.

	Individual quarter		Cumulative quarter	
	31-12-14	31-12-13	31-12-14	31-12-13
Profit attributable to owners of the Parent (RM'000)	361	1,802	1,167	4,771
Weighted average number of ordinary shares in issue ('000)	165,000	165,000	165,000	165,000
Basic earnings per share (sen)	0.22	1.09	0.71	2.89

## FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

### Notes to the Interim Financial Report for the fourth quarter ended 31 December 2014

#### Part B - Explanatory notes pursuant to Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

##### B12. Disclosure of realised and unrealised profits

The breakdown of the retained profits of the Group as at 31 December 2014, into realised and unrealised profits/losses is as follows:-

	As at 31-12-14 RM'000	As at 31-12-13 RM'000
Total retained profits of the Group :		
- Realised	30,613	34,155
- Unrealised	(1,032)	(1,100)
	29,581	33,055
Total share of retained profits from associates :		
- Realised	301	222
- Unrealised	(5)	(5)
	296	217
Total	29,877	33,272
Less : Consolidation adjustments	(17,221)	(18,422)
Total retained profits of the Group	12,656	14,850

The determination of realised and unrealised profits or losses is compiled based on Guidance of Special Matter No.1, *Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Securities Main Market Listing Requirements*, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits/losses above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Malaysia Securities Berhad and should not be applied for any other purposes.

##### B13. Authorisation for issue

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Board of Directors on 25 February 2015.